

अ.क्र.विवरण	2020-21	2021-22	2022-23
1. ऑडीट वर्ग	"अ"	"अ"	"अ"
2. सभासद	19202	19136	18983
3. भाग भांडवल	1652.05	1710.61	1765.43
4. राखी व अन्य निधी	8855.43	9393.88	9950.61
5. ठेवी	73186.20	68815.72	71657.51
6. गुंतवणुकी	31141.02	27199.72	29604.07
7. कर्ज वाटप	38996.97	41343.57	40196.74
8. नफा (निव्वळ)	427.29	429.48	636.17
9. बाहेरून काढलेली कर्जे	निरंक	निरंक	निरंक
10. खेळते भांडवल	81263.00	81936.86	85712.01
11. लाभांश	12 %	12 %	10% लिफार



Head Office, Omprakash Deora Chowk, Hingoli - 431513


Tel. Ph (02456)220748/49, Fax 220481

BALANCE SHEET AS ON 31/03/2023

३१ मार्च २०२३ पूर्ण होणा-या वर्षाचे ताळेबंद पत्रक

31.03.2022 ३१.०३.२०२२ रु. पै.	CAPITAL AND LIABILITIES भांडवल व देणे		रु. पै.	31.03.2022 ३१.०३.२०२२ रु. पै.	PROPERTY AND ASSTES जिंदगी व येणे		रु. पै.	31.03.2023 ३१.०३.२०२३ रु. पै.
	1 CAPITAL - भाग भांडवल				6 CASH AND BALANCES WITH RBI			
250000000	1A AUTHORISED SHARE CAPITAL (2,50,000 Shares of 1000/- each)			250000000	(रोख व बँकेतील शिल्लक) Cash in Hand		235354489	
	अ) अधिकृत भाग भांडवल (२५०००० भाग प्रत्येकी रु. १०००/- प्रमाणे)				(हातातील शिल्लक) Balances with RBI		550000000	785354489
171060675	1B ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL		176542975	546199982	रिझर्व बँक करंट खात्यातील शिल्लक			
	ब) वसूल भाग भांडवल							
	2 RESERVE FUND AND OTHER RESERVES							
125000000	2A BUILDING FUND Building Fund (इमारत निधी)	125000000.00		156165858	7 BALANCE WITH BANKS & CALL MONEY			
234555858	2B STATUTORY RESERVES - राखीव निधी Statutory Reserve Fund(25% of N.p.)	245292795		78129	7A BALANCES WITH BANKS IN CURRENT A/Cs			
69430106	राखीव निधी Contingency Reserve (10% of Net Profit)	73724881		29251398	State Bank of India & Subsidiaries		66906396	
12100000	(संभाव्य निधी) Special Reserve u/s 36(1) (viii) of I.T. Act.	13100000		1075266	(स्टेट बँक ऑफ इंडिया आणि सहाय्यकारी बँका) Maharashtra State Co-op. Bank Ltd.		83329	
441085964	(विशेष तरतुद संक्शन ३६(१) (viii) आयकर कायदा नुसार)	457117676		381818094	(महाराष्ट्र राज्य सहकारी बँक लि.) District Central Co-op. Banks		87763098	
					(जिल्हा मध्यवर्ती बँकेतील शिल्लक.) Nationalised Banks		24329779	
235442100	2C RESERVES FOR ADVANCES			568388744	(राष्ट्रीयकृत बँकातील चालू खाती) Other Banks		326969429	
19155000	Bad & Doubtful Debts Reserve(BDDR) (बुडीत व संशयीत निधी)	245000000		142588242	(इतर बँका मधील चालू खाती) TOTAL BALANCES WITH NATIONLISED BANK		506052030	
254597100	Contingency Provision Against Standard Assets (उत्तम जिंदगीवरील तरतुद)	19155000		10000000	7B BALANCES WITH BANKS IN OTHER DEPOSITS		55199868	
		264155000		152588242	Fixed Deposit With State & DCC Banks		25000000	
38500000	2D RESERVES FOR INVESTMENTS			920976986	(राज्य व जिल्हा बँकेमधील मुदत ेव खाती) Fixed Deposit With Other Banks		80199868	
48000000	Investment Fluctuation Reserve (IFR) (गुंतवणुक चढ उतार निधी)	45200000			TOTAL BALANCES WITH OTHER BANKS		270000000	
	Investment Depreciation Reserve (IDR) (गुंतवणुकीवरील घसारा)	66555000		2334314802	7C MONEY AT CALL & SHORT NOTICE			856251898
86500000		111755000			(कमी कालावधीसाठी केलेली गुंतवणुक) TOTAL BALANCES			
1900000	2E REVENUE & OTHER RESERVES				8 INVESTMENTS			
3000000	Advertisement Fund (जाहीरात निधी)	1900000		2334314802	(गुंतवणुक) 8A IN GOVERNMENT SECURITIES			
15000000	Charity Fund (धर्मदाय निधी)	3000000			In Central & State Govt. Securities(SLR)		2577137762	
256767	Dividend Equalisation Fund (लाभांश समिकरण निधी)	15000000			(केंद्र सरकारी रोखे) Face Value	25800000000		
25755622	Education Fund (शिक्षण निधी)	256767			(दर्शनी मुल्य) Market Value	2422184120		
10000000	General Reserve (सर्वसाधारण गंगाजळी)	30583083		33042940.00	8B IN OTHER APPROVED SECURITIES			
179000	Member Welfare Fund (सभासद कल्याण निधी)	10000000			PNCPS & Warrants of Unity S.F.Bank		33042940	
3000000	Staff Welfare Fund (कर्मचारी कल्याण निधी)	179000			(समिल फायनान्स युनिटीचे शेअर्स आणि वारंट)			
	Training & Other Expenses Fund (प्रशिक्षण व इतर खर्च निधी)	3000000		26050	8C IN SHARES		26050	
59091389	Total Revenue & Other Reserves	63918850		2367383792	Shares in Co-op Institutions			2610206752
98114086	एकूण महसूल व इतर राखीव	98114086			सहकारी संस्था मधील समभाग			
	2E Provision for loss on account of fraud (अफरातफर)	98114086			TOTAL INV IN GOVT SECURITIES & SHARES			
42947624	2F PROFIT AND LOSS ACCOUNT				9 ADVANCES (कर्ज)			
122	Current Year	63617269		2419498534	9A SHORT TERM			
42947746	(चालू वर्षाचा नफा) B/d Balance of Previous Year Profit	34	63617303		C.C., OVER DRAFTS & BILLS DISCOUNTED)			
	(मागील वर्षाचा नफा)		1058677915		(अल्प मुदतीचे कर्ज, नजरगहाण,ओव्हर ड्राफ्ट, बिल डिस्काऊंटेड)		2375360940	
982336285					CC / SCC / CC Pledge / Gold Loans			
	3 TOTAL RESERVES (एकूण निधी)			53877711	(नजरगहाण कर्ज / सोने तारण कर्ज)			
	3A FIXED DEPOSITS & OTHER DEPOSITS				9B MEDIUM TERM (मध्यम मुदतीचे कर्ज)			
4062839220	(मुदत ठेवी व इतर ठेवी)				Salary Loans		66052172	
725547416	a) Individuals (व्यक्तीगत)	4140903879	4944725335	586568607	(पगार तारण कर्ज) Loans Secured by FDs / NSCs / KVPs etc		536526700	
	b) Co-op. Societies (सहकारी संस्था)	803821456		968559359	(ठेवी तारणा वरील कर्ज)			
				105852995	9C LONG TERM (दीर्घ मुदतीचे कर्ज)			
1163413772	3B SAVINGS BANK DEPOSITS			4134357205	Term Loans (इमारत, घर, मशिनरी तारणावरील कर्ज)		953370014	
	(बचत ठेव खाते)				9D Hire Purchase Loans वाहन कर्ज		88364431	4019674257
4083674 (सहकारी संस्था)	a) Individuals (व्यक्तीगत)	1196060221	206949252	25330255	TOTAL LOANS & ADVANCES			
	b) Co-op. Societies	108890311			10 FIXED ASSETS (स्थिर मालमत्ता)			
706986078	3C CURRENT DEPOSITS				10A LAND AND BUILDING (जमीन व इमारत)			
218701956	(चालू ठेव खाते)				Balance as per last B/s	25330255		
	a) Individuals	714304680			(मागील ताळेबंद पत्रका प्रमाणे)			
	b) Co-op. Societies - सहकारी संस्था	299772118	1014076798	16753100	Less- depn on Bldg (वजा - घसारा)	1197454	24132801	
6881572116 0	4 TOTAL OF ALL DEPOSITS- एकूण ठेव				10B FURNITURE & FIXTURES (फर्निचर व फिक्शचर्स)			
	BORROWINGS				Balance as per last B/s	16753100		
	(कर्ज)				(मागील ताळेबंद पत्रका प्रमाणे)			
	5 OTHER LIABILITIES AND PROVISIONS				Addition during the year(net)	141255		
	5A BILLS PAYABLE				(अधिक चालू वर्षातील खरेदी)	16894355		
	(Being bills for collection as per contra) (वसुली साठी पाठविलेले बिले)				less- depreciation (वजा - घसारा)	1688626	15205729	
	5B BRANCH ADJUSTMENTS				10C VEHICLES (वाहने)			
126963941	(शाखा जुळवणी)				Balance as per last B/s	2239721		
88166396	5C OVERDUE INTEREST RESERVE-II (contra)				(मागील ताळेबंद पत्रका प्रमाणे)			
	(थकौत व्याज राखीव निधी)				Less during the year(net)	0		
	5D INTEREST PAYABLE ON DEPOSITS				(अधिक चालू वर्षातील खरेदी)	2239721		
	(व्याज देणे ठेवी वरील)				less- depreciation (वजा - घसारा)	335958	1903763	
	5E OTHER LIABILITIES (INCLUDING PROVISIONS)				10D COMPUTER & COMPUTER ACCESSORIES			
	(इतर देणी)				(संगणक व साहित्य)			
6135322	Pay Order & Demand Draft Payable	3414814		163278773	Balance as per last B/s	3377208		
1287248	(पे-ऑर्डर व डिमांड ड्राफ्ट देणे)				(मागील ताळेबंद पत्रका प्रमाणे)			
2354386	Audit Fee Payable	1166498			Addition during the year	1230750		
	(लेखा परिक्षण शुल्क)				(अधिक चालू वर्षातील खरेदी)	4607958		
430000	Unclaimed Dividend	3853387			less- depreciation (वजा - घसारा)	2410911	2197047	
	(लाभांश देणे)				10E OFFICE MACHINERIES & EQUIPMENTS			
5518810	Education Fund Payable	600000			(कार्यालयीन यंत्रे इ.)			
	(शिक्षण निधी देणे)				Balance as per last B/s	4226133		
16000000	Sundry Creditors	3105534			(मागील ताळेबंद पत्रका प्रमाणे)			
	(किरकोळ देणी)				Addition during the year	559298		
21040892	Provision for Income Tax	25000000			(अधिक चालू वर्षातील खरेदी)	4785431		
	(आयकर देणे)				less- depreciation(वजा - घसारा)	702593	4082838	
5000000	Provision for PMC Bank Deposits	24040892			TOTAL FIXED ASSETS			47522177
	(तरतुद पी.एम.सी.बँक)				11 OTHER ASSETS			
973352	Provision for HO Lease Rent	9269340			11A BRANCH ADJUSTMENTS - शाखा जुळवणी		0	
	(मुख्य कार्यालय भाडे तरतुद)				11B INTEREST RECEIVABLE (येणे व्याज)		50102103	
	Tender & Security Deposits	1960948			On Investments (गुंतवणुकीवरील व्याज)			
	(निविदा एवम् सिक्युरिटीची जमा)			126963941	11C BILLS RECEIVABLE		0	
					(Being bills for Collection as per contra)			
					(वसुलीसाठी आलेली बिले समोर दर्शविल्या प्रमाणे)			
					11D OVERDUE INTEREST RESERVE - II (contra)		163278773	
					(थकौत व्याज राखीव निधी)			

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<div> OMPRAKASH DEORA PEOPLE'S CO-OPERATIVE BANK LIMITED, HINGOLI</div> <div>Head Office, Omprakash Deora Chowk, Hingoli - 431513</div> <div>Tel. Ph (02456)220748/49, Fax 220481</div> <div>PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023</div> <div>३१ मार्च २०२३ पूर्ण होणा-या वर्षाचे नफा तोटा पत्रक</div>							
31.03.2022 ३१.०३.२०२२ रु. पै.	EXPENDITURE खर्च	रु. पै.	31.03.2023 ३१.०३.२०२३ रु. पै.	31.03.2022 ३१.०३.२०२२ रु. पै.	INCOME उत्पन्न	रु. पै.	31.03.2023 ३१.०३.२०२३ रु. पै.
3680587080	15 INTEREST EXPENDED (ठेवी आणि घेतलेल्या कर्जांवरील व्याज) A) On Deposits (ठेवी वरील) B) Borrowings (घेतलेले कर्ज)	3115252640	311525264	382569598	13 INTEREST EARNED (व्याज व कसर)	395634520	
69640426	16 OPERATING EXPENSES A Salaries (पगार व भत्ते) Salary and Allowances (पगार)	75348116		190157614	A On Loan (कर्जावरील)		
6000000	Bonus (बोनस)	7510370			B On Investment (गुंतवणुकीवरील)	170215444	565849965
5353520	Bank cont. P.F. and Administration Charges (बँके कॅन्ट्रीब्युशन पी.एफ आणि प्रशासनिक खर्च)	6067576	88926062				
372210	B Directors Meeting Allowances (संचालक मिटींग भत्ता)		347490	2706672	14 OTHER INCOME		
	C Rent, Tax, Insurance & Lighting (भाडे कर विमा व विज)				A Commission Exchange (कमिशन, वटाव, आणि हुंडणावळ)		2258288
10088940	Rent, Taxes (भाडे व कर)	15329557		21783708	B Profit on Sale of Investments (गुंतवणुक विक्रीवरील नफा)		3711250
2336795	Lighting (विद्युत)	2390403					
1555315	Insurance (विमा)	1763284			C Referral Insurance Commission & Other (विमा दलाली)		927243
8476793	DICGC Insurance Premium (ठेव विमा हप्ता)	7943890	27427134	1024424			
1613420	D Legal Charges and Professional Expenses (कायदे विषयक व व्यवसायिक खर्च)		1838841		D Profit on sale of Assets (मालमतेच्या विक्रीवरील नफा)		0
1049127	E Postage Telegram & Telephone (टपाल, तार व दुरध्वनी)		898618	246500	E Other Receipts (इतर जमा)		
2366530	F Audit Fee (statutory , internal & other) (हिशेब तपासणीस फी)		2495517				
6763547	G Depreciation (मालमत्तेवरील झीज)		6335543				
	H Printing, Stationery and Advertisement (प्रिटींग, स्टेशनरी व जाहिरात)			9450731	Other Income (इतर मिळकत)	9109919	
1076305	Printing and Stationery (स्टेशनरी छपाई)	1589371					
1515912	Advertisement (जाहिरात)	1789201	3378572		Locker Rent (लॉकर भाडे)	1810080	
5096756	I AMC & Connectivity Charges (संगणक देखभाल खर्च)		5398617	1927309			
1517040	J Amortisation on HTM Securities (कर्ज रोखे तरतुद)		1517040	7250139	STCG on Mutual Funds (म्युच्युअल फंड)	8206975	
	K OTHER EXPENSES(इतर खर्च)						
833026	AGM Expenses (वार्षिक सभा खर्च)	1047889					
256156	Ceremony Expenses (समारंभ खर्च)	228004		4681647	Processing Fees (प्रोसेसिंग फीस)	4976431	24103405
747532	Conveyances & Travelling Expenses (वाहन व प्रवास खर्च)	1640268					
46515	Education & Training Expenses (प्रशिक्षण खर्च)	147120					
2492055	GST/S.T. Input Cost w/off (वस्तु व सेवा कर खर्च)	2656191					
2133280	Group Gratuity Premium (ग्रॅच्युईटी हप्ता)	9785661					
2957625	Miscellaneous Expenses (किरकोळ खर्च)	4429892					
553959	Godown Charges (गोडाऊन चार्जेस)	1636405					
1492168	Repairs & Maintenance (दुरुस्ती व देखभाल)	1747224					
202000	Subscription (वर्गणी)	206833					
469089	Vehicle Expenses (वाहन खर्च)	848401					
0	Election Expenses (निवडणुक खर्च)	503642	24877529				
0	PROVISIONS & CONTINGENCIES(तरतुदी)						
0	Contingent Provision against Standard Assets उत्तम जिंदगीवरील तरतुद)						
7000000	Provision for Bad & Doubtful Debts (बुडीत / संशयीत कर्ज तरतुद)	9557900					



Notes forming part of Accounts and Significant Accounting Policies - Schedule 17

For **GINDODIA & ASSOCIATES** Chartered Accountants
(FRN Registration No. 139034(W))

Date : 16/06/2023
Place : Hingoli

(CA HARSHAL BARDIA)
Partner (Membership No. 155951) **UDIN :-23155951BGXAAS9838**

For **Omprakash Deora People's Co-operative Bank Ltd., Hingoli**

D.K. Velhankar (Managing Director)
S.R. Dodal (Director)
S.O.Deora (Vice Chairman)
P.S. Soni (Chairman)

Particulars	Govt. Securities	Other Appr. Securities	Shares	Total
HTM				
Gross	142.90	0.00	0.00	142.90
Less:- prov for npri	0.00	0.00	0.00	0.00
Net	142.90	0.00	0.00	142.90
AFS				
Gross	114.81	35.02	3.31	153.14
Less:- prov for depn & npri	6.66	0.00	2.40	9.06
Net	108.15	35.02	0.91	144.08
HFT				
Gross	0.00	0.00	0.00	0.00
Less:- prov for depn & npri	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00
TOTAL INV.	257.71	35.02	3.31	296.04
Less:- prov for npri	6.66	0.00	2.40	9.06
Net	251.05	35.02	0.91	286.94

Composition of Investment Portfolio in India (as at 31.03.2022)				
(Rs. in crores)				
Particulars	Govt. Securities	Other Appr. Securities	Shares	Total
HTM				
Gross	143.05	0.00	0.00	143.05
Less:- prov for npï	0.00	0.00	0.00	0.00
Net	143.05	0.00	0.00	143.05
AFS				
Gross	90.38	35.26	3.31	128.95
Less:- prov for depn & npï	4.80	0.00	2.10	6.90
Net	85.58	35.26	1.21	122.05
HFT				
Gross	0.00	0.00	0.00	0.00
Less:- prov for depn & npï	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00
TOTAL INV.	233.43	35.26	3.31	272.00
Less:- prov for npï	4.80	0.00	2.10	6.90
Net	228.63	35.26	1.21	265.10

b. Movement of provisions for depreciation and Investment Fluctuation Reserve (Rs. in Crores)

	Particulars	Current Year	Previous Year
i)	Movement of provisions held towards depreciation on investments (IDR)		
a)	Opening balance	4.80	0.60
b)	Provisions	1.86	4.20
c)	W/off / w/back of excess provisions	0.00	0.00
d)	Closing balance	6.66	4.80
ii)	Movement of Investment Fluctuation Reserve (IFR)		
a)	Opening balance	3.85	3.05
b)	Amount trf during the year	0.67	0.80
c)	Drawdown	0.00	0.00
d)	Closing balance	4.52	3.85
iii)	Closing balance in IFR as a % of closing balance of investments in AFS & HFT category.	3.94%	4.26%

Note:- The Bank needs to appropriate further Rs. 125.00 Lacs to IFR out of current year profits. The I.D.R. of Rs. 665.55 lacs is sufficient to cover the depreciation of Rs. 665.54 Lacs, in the Value of AFS portfolio of Rs. 114.81 lacs.

c. Sale & transfer to / from HTM category. During F.Y. 2022-23, the bank has not transferred any security from / to HTM category to AFS category.. The market value of investments in HTM category is Rs. 134.06 Cores , as against book value of Rs. 142.90 crores as on 31.03.23. No provision is needed for the difference in view of the fact that the bank intends to hold the same till maturity.

4. ASSET QUALITY
a. Classification of advances and provisions held
1. Asset quality

a. Classification of advances and provisions held (Rs. in Lacs)						
	Standard			Non-Performing		
	Total standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Perfo-rming Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	38613.27	720.85	2009.45	0.00	2730.30	41343.57
Closing balance	37777.27	503.85	1915.62	0.00	2419.47	40196.74
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1140.28	72.09	1333.60	0.00	1405.69	2545.97
Closing balance of provisions held	894.13	50.38	1697.04	0.00	1747.42	2641.55
Net NPAs						
Opening Balance					376.58	
Closing Balance					-30.53	

Ratios %	CurrentYear	PreviousYear
Gross NPA to Gross Advances	6.02%	6.61%
Net NPA to Net Advances	0.00%	0.97%
Provision coverage ratio	101.26%	86.21%

b. Sector wise advances and Gross NPAs (Amounts in crore)

Sr.No.		Current Year		Previous Year			
		Percentage of Gross NPAs to Total Advances inthat sector	Outstanding Total Advances	Percentage of Gross NPAs to Total Advances inthat sector	Outstanding Total Advances	Percentage of Gross NPAs to Total Advances inthat sector	Outstanding Total Advances
I)	Priority Sector						
a)	Agriculture and allied activities	1.23	0.00	0.00	0.20	0.02	0.00
b)	Advances to industries sector eligible as priority sector lending	24.44	0.39	0.10	17.87	0.39	0.09
c)	Services	15.13	0.36	0.09	7.94	0.27	0.07
d)	Personal loans	210.28	18.15	4.51	193.40	21.03	5.09
	Subtotal (i)	251.08	18.90	4.70	219.41	21.71	5.25
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry	0.97	—	—	1.00	—	—
c)	Services	21.12	3.17	0.79	27.22	3.17	0.77
d)	Personal loans	128.80	2.12	0.53	165.81	2.43	0.59
	Sub-total (ii)	150.89	5.29	1.32	194.02	5.60	1.35
	Total (I + ii)	401.97	24.19	6.02	413.43	27.31	6.60

c. Fraud accounts

Particulars	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (Rs. Crore)	0	0
Amount of provision made for such frauds (Rs. Crores)	0	0
Amount of unamortized prov. debited from other reserves as at the end of the year	0	0

5. EXPOSURES
- a. Exposure to real estate sector
Refer Note no. 21.
- b. Exposure to capital market
Nil

c. Unsecured advances (Rs in crores)		
Particulars	Current year	Previous year
Total unsecured advances of the bank (salary loans)	6.61	5.39
Out of the above, advances for which intangible securities such as charge over the rights , licenses etc. have been taken	6.61	5.39
Estimated value of such intangible securities	6.61	5.39

6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAS
- i) Concentration of deposits

Particulars	Current year	Previous year
Total deposits of top 20 depositors (Rs. Crores)	23.49	63.64
% of deposits of 20 largest depositors to total deposits of the bank	3.28%	9.25%

ii) Concentration of advances

Particulars	Current year	Previous year
Total advances to the top 20 borrowers (Rs. Crores)	82.95	75.29
% of advances to 20 largest borrowers to total advances of the bank	20.64%	18.21%

iii) Concentration of exposures

Particulars	Current year	Previous year
Total exposure to top 20 borrowers (Rs. Crores)	82.95	75.29
% of exposure to 20 largest borrowers to total exposure of the bank	20.64%	18.21%

iv) Concentration of NPAs

Particulars	Current year	Previous year
Total exposure to top 20 NPAs (Rs. Crores)	12.29	15.40
% of exposure to 20 largest NPAs to total Gross NPAs	50.81%	56.38%

7. AMOUNT TRANSFERRED TO DEAF (Deposit Education Awareness Fund)
Savings, current account and all other deposit balances in inoperative accounts > 10 years old are transferred to this account. Details of transfers during the year are as follows:-

	31.03.23	31.03.22
Opening balance as on 01.04.2022	261.70	186.83
Add: Amount transferred during the year	80.37	74.87
Less: Amount reimbursed by DEAF towards claim	---	---
Closing balance as on 31.03.3023	342.07	261.70

8. DISCLOSURE OF COMPLAINTS

S.N.	Particulars	Current year	Previous year
1	Complaints received by bank from it's customers	0	0
a	At the beginning	0	0
b	Complaints received during the year	0	0
c	Complaints disposed during the year Of which no. of complaints rejected by the bank	0 0	0 0
d	Complaints pending at year end	0	0
2	Maintainable Complaints received by bank from the office of ombudsman	3	2
a	Resolved in favor of the bank	3	2
b	Resolved through Conciliation / mediation / advisories	0	0
c	Complaints resolved after passing of awards by office of Ombudsman against the bank	0	0
d	No. of awards remaining unimplemented within the stipulated time (other than those appealed)	0	0

Note:- The 2 complaints were received on the ground of OTS settlement related issues and staff advance related matter.

9. DISCLOSURE OF PENALTIES IMPOSED BY RBI
No Penalty has been imposed by RBI
10. DISCLOSURES ON REMUNERATION
The MD/CEO is drawing remuneration of Rs. 1.25 lacs p.m.
11. PAYMENT OF DICGC INSURANCE PREMIUM

(Rs. in crores)

S.N.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Payment of DICGC insurance premium	0.79	0.85
2	Arrears in payment of DICGC premium	0	0

12. HOUSE KEEPING

- (a) Confirmation of balances with other banks have generally been obtained & reconciliations have been carried out.
- (b) Reconciliation of the entries as on 31.03.2023, in the inter branch and H.O. accounts have been completed. As on date there are nil standing entries in the said reconciliation.

13. NPAs, UNREALISED INTEREST AND PROVISIONS THEREON

- a) In terms of the guidelines of RBI, advances are classified as "Performing" and "Non- Performing Assets (N.P.A.s)" based on income recognition and provisioning norms for loans and advances. N.P.A.s are further classified as Sub-standard, Doubtful and Loss Assets for the purpose of working out provisions thereon.
- b) In respect of N.P.A.s, the corresponding unreversed and unrealized interest and charges on these advances, up to the date of NPA recognition, are reversed in the Profit and Loss A/c. Memorandum interest, post NPA recognition, is shown as a contra under "Overdue Interest Reserve-II (OIR-II)."
- c) The bank has taken possession of two immoveable pproperties of a NPA borrower being a/c no. 202819020000001, at the principal overdue amount of Rs. 397 lacs , under Section 13 of the SARFESI Act

2002 & Section 9 of the Banking Regulation Act 1949 , pursuant to the approved Board policy of the Bank. The bank intends to hold this property as a non banking asset till it is sold off & then at the appropriate time, sell off the same and recover the balance unrecovered dues, being the unrealised interest on the said NPA a/c i.e. (OIR-1), which as on 31.03.23 , stood at Rs. 106.81 Lacs.

14. PNCPs & WARRANTS OF UNITY SMALL FINANCE BANK
As per the amalgamation scheme of PMC Bank with Unity Small Finance Bank (USFB), which came into effect on 25.01.22 ("the appointed date"), the USFB has issued 26,43,435 Perpetual Non-Cumulative Preference Shares (PNCPs) of USFB amounting to Rs. 2,64,34,350/- bearing dividend @ 1 % P.A., payable annually & equity Warrants of Rs. 66,08,590/- which will be convertible into Equity Shares of USFB at the time of its IPO. The allotment of the said PNCPs & Warrants, pursuant to the amalgamation scheme has been completed during the year.

15. LEASEHOLD LAND & OTHER IMMOVEABLE PROPERTIES
a. The bank is a leaseholder of a piece of land where its H.O. operates from at Hingoli. The last lease period for 30 years expired on 10.08.14. The Tahsildar of Hingoli had served a Notice dated 24/03/15, working out rent at higher rates for the period 2006 to 2014 at Rs. 97,69,340/-. The bank paid deposit of Rs. 5 lacs under protest & is presently contesting the claim in District Court, Hingoli. Out of the total contested liability of Rs. 97.69 lacs, Rs. 50.00+42.69=92.69 lacs has already been provided. We are informed that the lease renewal issue has been taken up with the state Government.
b. The bank is owner of open plots at 5 areas viz:- Hingoli , Parbhani, Akhada Balarpur, Bori & Jintur , which had been acquired more than 7 years back for the purpose of bank premises Construction. However, out of the same, it has been observed that work has recently commenced in respect of Hingoli plot for constructing building for H.O. use. In respect of the rest of the plots, the bank has requested to RBI for 5 year extension, to either put the Said plots to use or dispose of the same, in view of the provisions of Section 9 the Banking Regulation Act.

16. AMORTISATION OF PREMIUM PAID ON HTM (HELD TO MATURITY) INVESTMENTS
The amortization required on account of premium paid on HTM securities of Rs.15,17,040- (p.y. net figure Rs. 15,17,040/-) for F.Y. 2022-23, has been charged to the Profit and Loss A/c and corresponding amount is reduced from the value of the investments.

17. INVESTMENT IN HELD TO MATURITY (HTM) SLR SECURITIES
The investment in HTM SLR Securities as on 31.03.23 (net of amortization of premium paid on purchase) is Rs.14290 .28 lacs (p.y. Rs. 14305.45lacs) which is 55.45% (p.y. 61.28%) of the bank's total investments in SLR of Rs. 25771.38 lacs .The HTM Securities formed 24.76% of the applicable NDTL of Rs. 57712.69 lacs (p.y. Rs. 57605.85 lacs) i.e. it was within the prescribed limit of 25% of NDTL. Investment in non-SLR category is Rs. 330.43 Lacs (p.y. Rs. 330.43).

Rate	Issuer	Issuer Type	Total Face Value (Rs. Lacs)	Grade	Listed	Cost Price (Rs. Lacs)	Market Value (Rs.Lacs)
			NIL				

Note:- However the bank has been allotted PNCPs & Equity warrants of USFB bank amounting to Rs. 330.43 lacs which is a Non-SLR investment. For details refer note no. 14.

Particulars	Previous Year	Current Year
Opening Balance	Nil	Nil
Addition during the year	Nil	
Nil		
Reduction during the year	Nil	Nil
Closing Balance as on 31 March 23	Nil	Nil
Total Provision held	not required	not required

19. EMPLOYEE RETIREMENT BENEFITS (AS-15)
The bank has got the actuarial valuation of it's gratuity liability done from a registered valuer , as per AS-15 (Revised). The Bank is assessing the report & shall act accordingly. For meeting out the gratuity liability of the employees, the bank is currently having 3 Group Gratuity Schemes with LIC. The position of the balance in the accumulated fund under the said schemes is as follows:

Opening balance of the fund on 01/04/2022 (20425702+4093261+52536)	24571500
Add – Premium paid during the year	2211371
Less – Gratuity paid to the employees during the year	(539272)
Less:- Policy admin & other charges	(58987)
Add – Interest credited during the year	1832383
Closing balance as on 31st March 2023 (23118798+4772131+126066)	28016995
Note :	
Valuation Method	Projected Unit Credit Method
Discount Rate	7.25 % p.a.
Escalation Rate	7%
Withdrawal Rate	1-3% depending on age

The RBI had in it's previous inspection Report pointed to a deficit of Rs. 1.38 crores in staff group gratuity provision, based on an assessment carried out by LIC. However the bank had raised objections to the parameters employed by LIC for the said assessment & therefore the bank got the valuation done by an actuarial valuer , which worked out to Rs. 54.29 lacs as on 31.03.22. Considering further additions in FY22-23, the bank has provided for Rs. 75 lacs during the year

20. PROVISION AGAINST DEPOSITS IN PMC BANK
The bank had FD balance of Rs. 300 lacs & current a/c balance of Rs. 30.41 lacs in the erstwhile P.M.C. Bank, in respect of which restrictions were imposed by RBI under Section 35A & Section 56 of the B.R.A. w.e.f. 24.09.19 as it went under administration. In accordance with RBI circulars & guidelines on provisioning, the bank had provided total Rs.210.41 Lacs up to 31.03.2022. It has further provided Rs. 30.00 lacs during F.Y. 2022-23, taking the total provision to Rs. 240.41 lacs. The provision has been made as per RBI circulars & directions in this regard.

21. DISCLOSURE OF INFORMATION AS REQUIRED BY RBI UBD. CO. P.PCB.20/16.45/2002-03 DTD.30TH OCTOBER 2002

Sr. No.	PARTICULARS	Current year 31.03.2023	Previous Year 31.03.2022
1	Capital to Risk Asset Ratio (CRAR) i) Tier I Ratio (core CRAR) ii) Tier II Ratio	19.06% 2.54%	17.76% 2.34%
2	Movement of CRAR (Rs. In lacs) i) Tier I Capital ii) Tier II Capital iii) Risk weighted assets iv) Total CRAR (%)	6668.78 889.43 34994.84 21.60%	6258.95 825.68 35254.49 20.10%
3	Investments i) Fixed Deposits: - Cost - Face Value ii) Govt. Securities : - Cost - Face Value - Market Value iii) Non SLR Bonds / Investments : - Cost - Face Value - Market Value	(Rs. in Lacs) 802 802 25771.38 25800.00 24221.84 330.43 330.43 not listed	(Rs. in Lacs) 1525.88 1525.88 23343.15 23300.00 22235.63 330.43 330.43 not listed

SR. NO.	PARTICULARS	Current year 31.03.2023	Previous Year 31.03.2022
4	Advances against real estate, construction business, housing (Rs. in lacs) a. Residential mortgages 3515.79 b. Commercial Real Estate	5628.26 3819.78 2112.47	6542.13 2722.35
5	Advances against Shares and Debentures	NIL	NIL
6	Status of advances to directors, their relatives, companies / firms in which they are interested a) Fund based b) Non-fund based	N NIL	I NIL
7	Average cost of deposits	5.02%	5.60%
8	Non-Performing Assets a) Gross NPA b) Net NPA	6.02% 0.00%	6.61% 0.97%
9	Movement in NPAs Gross NPA opening (principal) Net Addition during the year (principal) Gross NPA closing (principal)	(Rs. in Lacs) 2731.00 -311.53 2419.47	(Rs. in Lacs) 2861.22 -130.22 2731.00
10	Profitability Interest income as % of working funds Non – interest income as % of working funds Operating profit as % of working funds Return on assets (net profit / working funds) Business per employee (avg. deposits + avg. advances) / No. of employees (Rs. in Lacs)	7.48% 0.41% 1.61% 1.18% 399.88	7.26% 0.62% 1.48% 0.74% 400.04
11	Movement in provisions: i) Bad and Doubtful Debts Reserve - towards NPA ii) Towards standard assets iii) Towards depreciation on investments	(Rs. in Lacs) 2450.00 (2354.42 + 95.58) 191.55 665.55 (185.55+480.00)	(Rs. in Lacs) 2354.42 (2480 + 70.00 - 195.58) 191.55 480 (60.00 + 420.00)
12	Foreign currency assets and liabilities	Nil	Nil
13	NPA Provision Coverage Ratio (BDDR/Total NPA)	101.26%	86.21%
14	Credit Deposit Ratio : (CD Ratio) Loans and Advances / Total Deposits	56.10%	60.08%

Notes forming part of Accounts and Significant Accounting Policies - Schedule 17
For GINDODIA & ASSOCIATES Chartered Accountants
(FRN Registration No. 139034(W))

Date : 16/06/2023
Place : Hingoli

(CA HARSHAL BARDIA)
Partner (Membership No. 155951)
UDIN :-23155951BGXAAS9838

For Omprakash Deora People's Co-operative Bank Ltd., Hingoli

S.O.Deora
(Vice Chairman)

D.K. Velhankar
(Managing Director)

P.S. Soni
(Chairman)

S.R. Dodal
(Director)

GINDODIA & ASSOCIATES
Chartered Accountants
Office Address: Office No.04,Buona Casa, 2nd Floor, Sir P.M. Road, fort, Mumbai - 400001

Independent Auditors' Report


To,
The Members,
Omprakash Deora People's Co-Op. Bank Ltd., Hingoli

Report on Financial Statements
1. We have audited the accompanying financial statements of **Omprakash Deora People's Co-Op. Bank Ltd., Hingoli** as at 31 March 2023, which comprise the Balance Sheet as at 31st March 2023, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended 31st March 2023, and a summary of significant accounting policies and other explanatory information. The returns of all **28** branches of the bank audited by us are incorporated in these financial statements.
Management's Responsibility for the Financial Statements
2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.
Auditor's Responsibility.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Opinion
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
(a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2023;
(b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
(c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
(d) For the accounting Year 2022-23. Audit Class "A" is awarded to the Bank.
Report on Other Legal & Regulatory Requirement.
7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
8. As required by Section 73 (4) of the of the Multi State Co-operative Societies Act, 2002 we report that:
a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches.
c) The transactions of the Bank which came to our notice have been within the powers of the Bank
d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the return.
e) The reports on the accounts of the branches audited by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this Report.
f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks
g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank
h) As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.

For GINDODIA & ASSOCIATES
Chartered Accountants
(FRN 139034W)

Date : 16/06/2023
Place : Hingoli

(CA HARSHAL BARDIA)
Partner
(Membership No. 155951)
UDIN :- 23155951BGXAAS9838



पुस्त-प्रेष

सभासद क्रमांक

श्री./सौ./श्रीमती _____

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ओमप्रकाश देवडा पीपल्स को-ऑप. बँक लि., हिंगोली. (मल्टीस्टेट बँक)
मुख्य कार्यालय, ओमप्रकाश देवडा चौक, मेन रोड हिंगोली -४३१५१३ जि. हिंगोली